

**RESOLUTION NO. 4044**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD  
DEDICATING THE APPROPRIATE PORTIONS OF  
THE WASTEWATER FUND UTILITY REVENUE FEES AND  
CDC FLOW REVENUES  
FOR REPAYMENT OF THE STATE REVOLVING FUND FOR  
THE CITY OF SOLEDAD WASTEWATER TREATMENT AND DISPOSAL  
FACILITIES UPGRADE AND EXPANSION PROJECT**

**WHEREAS**, the City Council of the City of Soledad desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to the City of Soledad Wastewater Treatment and Disposal Facilities Upgrade and Expansion Project; and

**WHEREAS**, the City of Soledad intends to finance the construction and/or reconstruction of the Project or portions of the Project with moneys provided by the State of California, acting by and through the State Water Resources Control Board; and

**WHEREAS**, the estimated total State Revolving Fund (SRF) Financing Agreement amount requested is approximately \$57,000,000 of the total estimated project cost of \$74,000,000; and

**WHEREAS**, the Federal Clean Water Act Amendments require each loan recipient to establish by resolution dedicating one or more sources of revenue for the repayment of State Revolving Fund loans; and

**WHEREAS**, Staff is recommending use of the Wastewater Fund Utility Revenue Fees and CDC Flow Revenues as the dedicated repayment revenue sources; the Wastewater Fund Utility Revenue Fees line item in the City Budget is the location that all wastewater customer user fees are placed except the CDCR user fees which are placed in the CDC Flow Revenues line item; and

**WHEREAS**, the respective user fees will be increased by their proportionate share of the SRF financing agreement in the amount needed to repay the loan over a twenty year period; and

**WHEREAS**, the actual payment amounts determined in the terms of the final loan agreement which will come back to the City Council prior to execution by the City Manager for final approval.

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the City Council of the City of Soledad that the City of Soledad is dedicating the appropriate portions of the Wastewater Fund Utility Revenue Fees and CDC Flow Revenues for repayment of the State Revolving Fund (SRF) for the City of Soledad Wastewater Treatment

and Disposal Facilities Upgrade and Expansion Project.

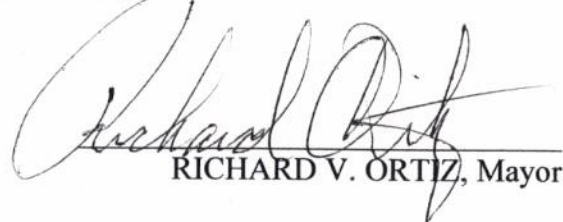
**PASSED AND ADOPTED** at a regular meeting of the City Council of the City of Soledad duly held on the 18<sup>th</sup> day of July 2007, by the following vote:

AYES, and in favor thereof, Councilmembers: Juan Saavedra, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz

NOES, Councilmembers: None

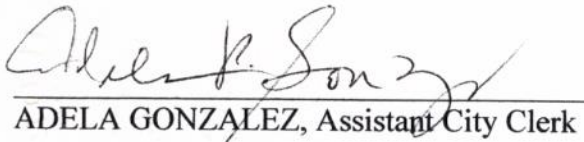
ABSTAIN, Councilmembers: None

ABSENT, Councilmember: Martha Camacho



RICHARD V. ORTIZ, Mayor

ATTEST:



ADELA GONZALEZ, Assistant City Clerk

**\*Amended to correct language per the request of the State Water Resources Control Board State Revolving Fund by City of Soledad Resolution No. 4203 on May 7, 2008**